

SCC Email Alert
11/9/2010

Subject: New Study on Proxy Processing Infrastructure

A member of the Securities Transfer Association—Computershare—has commissioned a study to evaluate in greater detail the merits of reforming the current proxy distribution system into a market-based framework. This framework would utilize a central intermediary to compile and maintain beneficial owner information, which would then be used by issuers and their agents for shareholder communications purposes.

The Computershare study examines the proposed operational processes of this central intermediary concept, through a detailed analysis of the capacity requirements, estimated costs, and projected development needs.

Click on the following link to review a copy of the Computershare study:
<http://www.sec.gov/comments/s7-14-10/s71410-257.pdf>

The study has been endorsed by the Securities Transfer Association and has been submitted to the Securities and Exchange Commission (SEC) for its consideration.

Thank you for your interest in the Shareholder Communications Coalition. Please call or email us with any questions, or if you need more information.

Niels Holch
Executive Director

P.S. More than 200 comment letters have been submitted to the SEC regarding its Concept Release on the U.S. proxy system. The SEC is still accepting comment letters from any individual public company (or other stakeholder) interested in sending in a submission. Please participate in this comment letter process if you have not done so already.